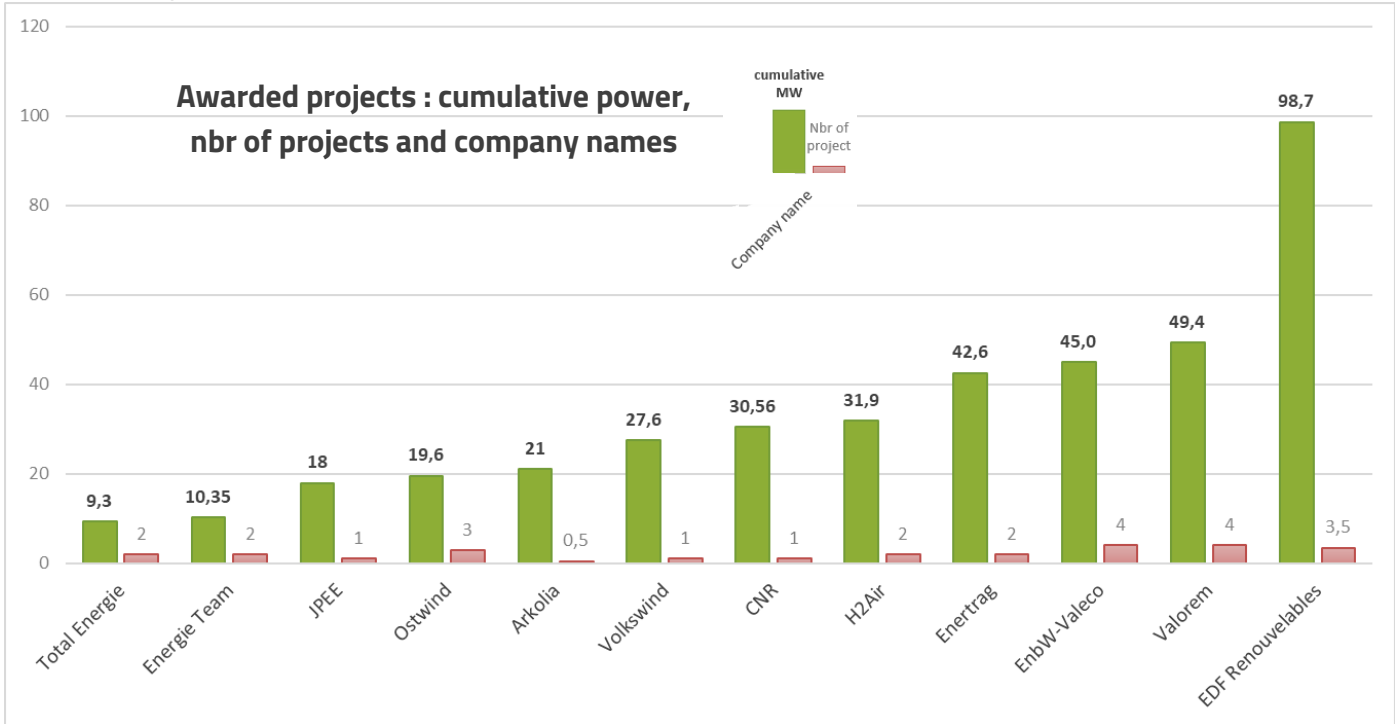


ENVINERGY INSIGHT ON 8TH FRENCH ONSHORE WIND AUCTION

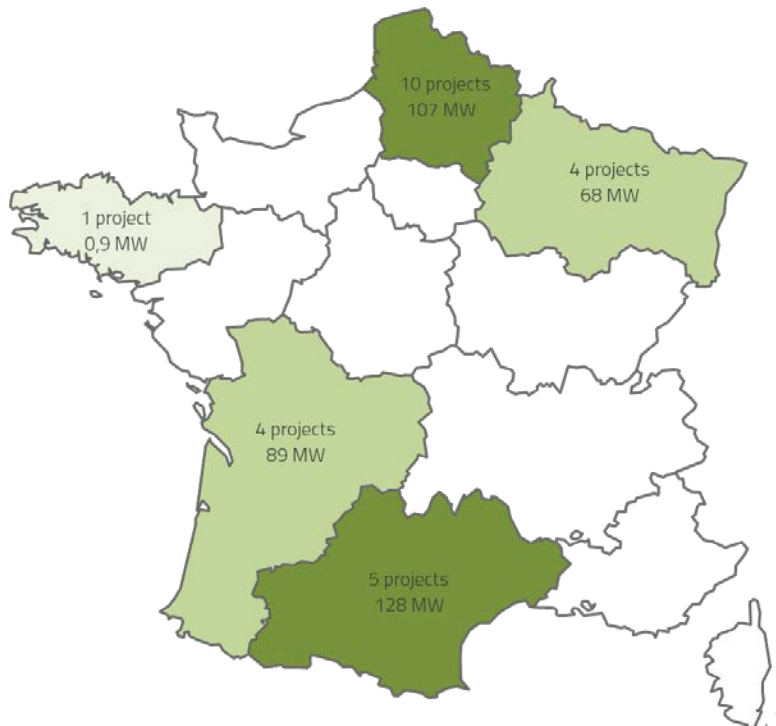
Awarded bidders have been communicated on 27th July the 8th onshore wind auction results: **26 projects** are awarded, for a total capacity of **404 MW**. The average tariff is **60.8€/MWh** (2,2% higher than the previous results).



According to tender rules, those new projects need to be constructed within the next 36 months and commissioned before August 2024 (unless prorogation due to litigation against authorisations)

Key highlights

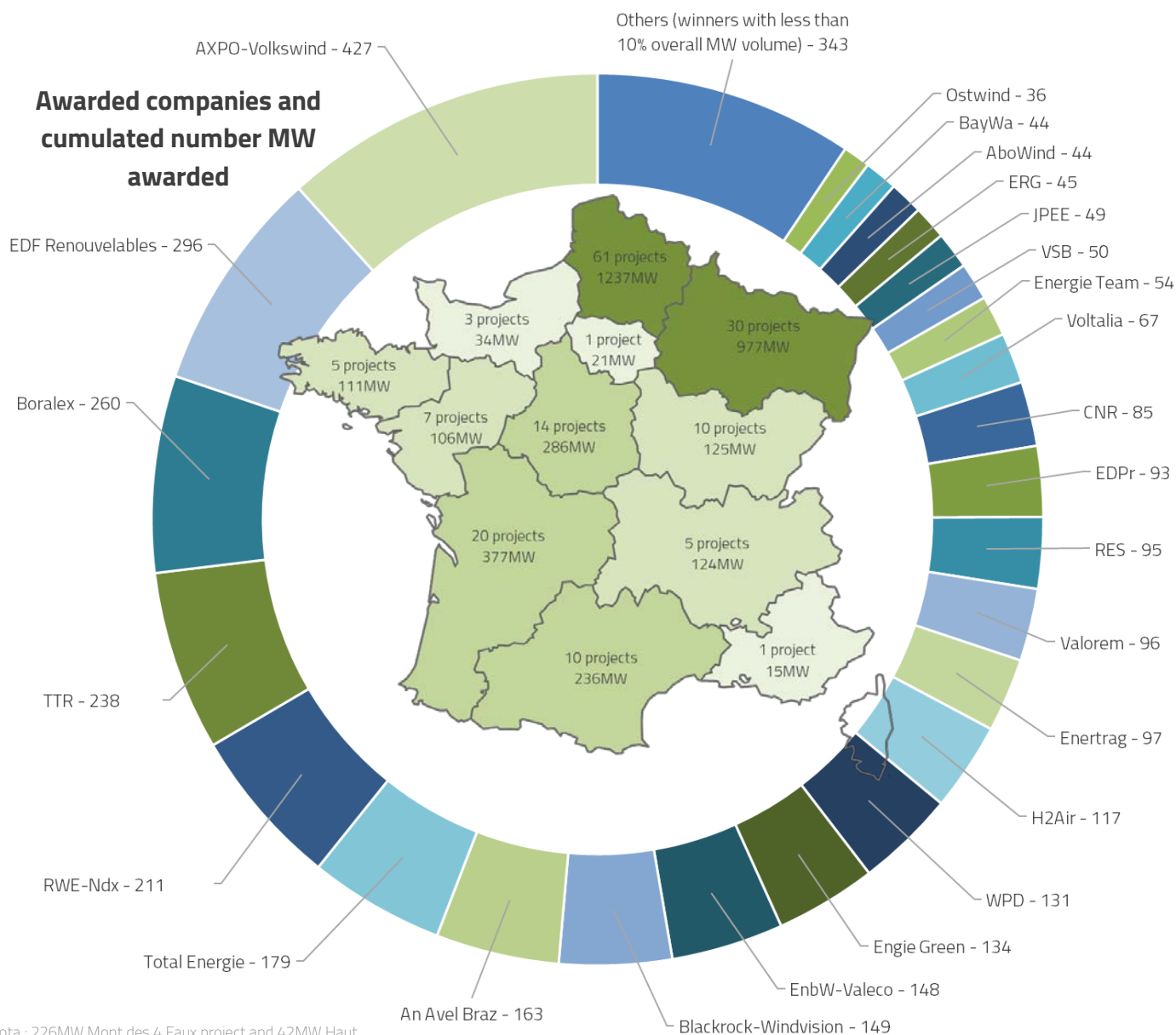
- **4 projects of at least 30MW** (one belonging to the Arkolia / EDF Renewables consortium, the second to Valorem, 2 others to CNR and EDF-RE) **capture 33%** of the overall volume awarded, 7 medium-sized projects in [15-30]MW range and 15 smaller projects including 11 below 10MW.
- **Occitanie Region cumulates more than 30% of the volume** (with 5 projects)
- **Nearly all awarded companies** already won projects in the previous auction



According to CRE, the average number of wind turbines per project is 4.8. 35 projects, amounting 520 MW, have been submitted for an available volume of 700MW. According to the CRE rules, by application to competitiveness clause, 9 projects have been eliminated.

ANALYSIS OF THE AGGREGATE 8 FRENCH ONSHORE WIND AUCTIONS

Following results concerning the 8th onshore wind auction, here below quick analyses of the situation including cumulated results of the previous 7 first awarded projects. In total, **167 projects** are awarded, for a total capacity of **3,650 MW**.



Nota : 226MW Mont des 4 Faux project and 42MW Haut Dourdou was split 50/50 between the consortium members

- Key highlights**
- A total of **67 projects** and **7 awarded companies** (Axpo, EDF Renewables, Boralex, TTR, RWE-Nordex, Total Energie and An Avel Braz) won nearly **50% of the overall volume**
 - **41 awarded companies** (inc 1 new ones) and a constant balance between 15 IPP and 15 independent developers, plus 9 utilities and 2 investment funds. EDF Renewables jumps to the 2nd place in cumulated volume.
 - **All French regions** are **involved** (except Corsica), **5** of them (Hauts-de-France, Grand-Est, Nouvelle-Aquitaine and Centre-Val de Loire and Occitanie) **captures** above **85%** of the total MW volume

Envinergy is a French financial and M&A advisor dedicated to renewables (wind, hydro and solar).

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